



New England Restructuring Roundtable

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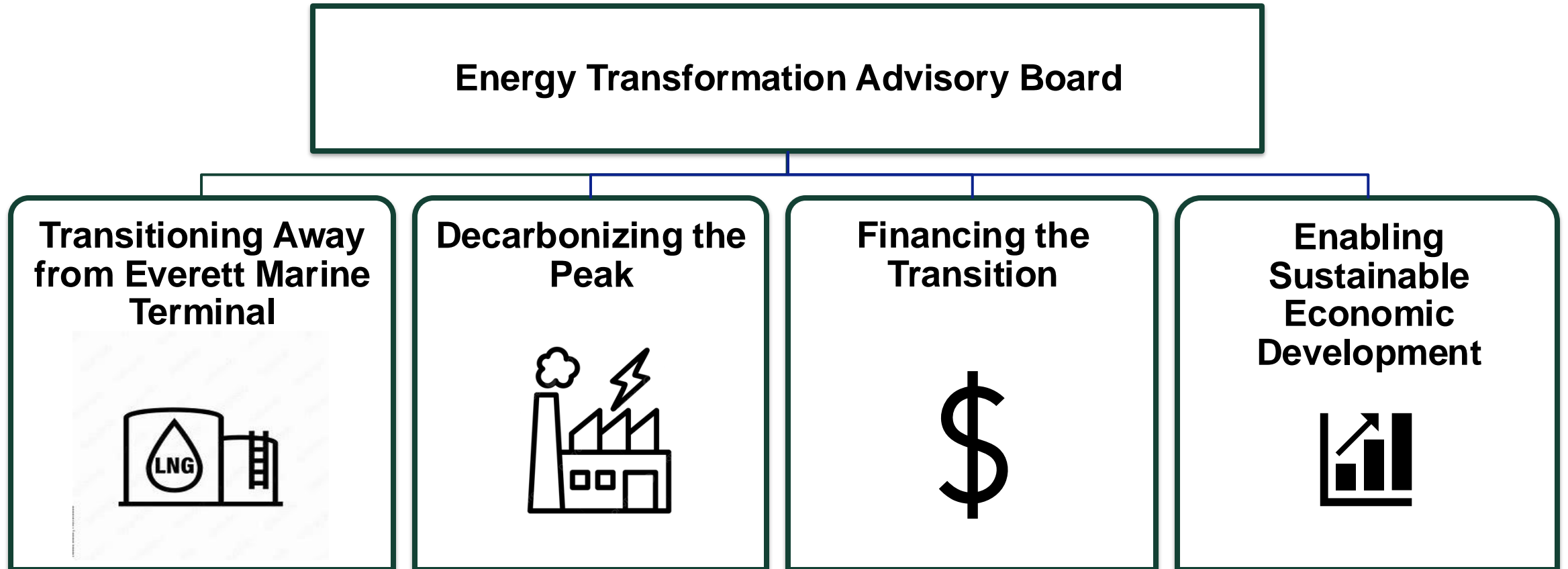


Office of Energy Transformation

- **Established May 1, 2024, this first-in-the-nation Office of Energy Transformation (OET) is charged with enabling the hands-on execution of the clean energy transition, including:**
 - gas-to-electric transition,
 - electric grid readiness, and
 - a just and equitable transition for workers, businesses, and communities.
- **Created an Energy Transformation Advisory Board to accelerate cooperation, understanding, and action across the breadth of the energy ecosystem in Massachusetts.**
- **Launched work groups comprised of dozens of stakeholders, each tackling a set of issues.**



OET Mission and Structure





What is Massachusetts Doing to Enable a Reliable, Equitable, and Affordable Energy Transition?

- Reducing reliance on volatile and expensive fuels.
- Procuring more clean, stable energy.
- Enabling the build-out, modernization, and optimization of the electric grid – working collaboratively across the region.
- Making the siting and permitting process more transparent, predictable, and inclusive.
- Working to make meaningful progress on interconnection.
- Giving consumers more ways to control when and how they use energy and reducing overall energy use, helping avoid unnecessary investments.
- Expanding energy and money saving rates, including for heat pumps and EV charging.
- Exploring rate designs and ways to pay for programs and investments that are more equitable.



Healey-Driscoll Administration's Energy Affordability Agenda

Get Immediate Relief to Customers



Saves \$220M

- We'll deliver a \$50 credit to every electric customer (\$125M)
- Governor Healey called on the DPU to lower gas rates (\$95M)

Stabilize Prices



Saves \$192M over 5 years

- Long-term, fixed price contracts like the NECEC are a better deal than volatile commodities (\$192M)
- Rates shouldn't create bill shocks so we'll find ways to smooth those out

Expand Discount and Money Saving Rates



Saves \$2.5B over 5 years

- We're making it easier to get discounted rates by moving toward auto-enrollment (\$967M)
- Tiered income discount rates can help more people access savings (\$500M)
- We're working to expand heat pump rates (\$863M)
- ConnectedSolutions incentives will help you control your energy use (\$140M)

Keep Costs Off Bills



Saves \$2.9B over 5 years

- We'll remove unnecessary charges on your bill (\$1.5B)
- It's time to rein in residential competitive suppliers (\$335M)
- By reducing electricity demand, we reduce the need for electric infrastructure (\$105M)
- Distributed solar will lower energy prices for all customers (\$920M)